# 70/73-449: Social, Economic, and Information Networks

## **Course Description:**

Interaction is a fundamental part of social science: firms market products to consumers, people share opinions and information with their friends, workers collaborate on projects, agents form alliances and coalitions. In this course, we will use the emerging field of social networks to put structure on this diverse mass of connections. Using a mixture of theoretical, empirical, and computational methods, we will learn about the structure and function of social networks. We will look at how an individual's position in a social network reflects her role in the community. We will learn to identify the most important individuals in a social network. We will consider how our own position in the social network affects our behavior, opinions, and outcomes. And we will explore where social networks come from, and what affects their structure. By the end of the course, you will have the tools and knowledge needed to analyze social network data on your own. The course is capped with a project where you will use your skills to answer your own questions.

## Texts (available online):

- 1) **E&K:** *Networks, Crowds, and Markets* by David Easley and Jon Kleinberg Available online here: http://www.cs.cornell.edu/home/kleinber/networks-book/
- 2) **Newman:** *The Structure and Function of Complex Networks* by M.E.J. Newman Available online here: http://epubs.siam.org/doi/pdf/10.1137/S003614450342480

## Required software:

Gephi (free), Netlogo (free)

## Other useful texts:

Networks: An Introduction by M.E.J. Newman

Six Degrees: The Science of a Connected Age by Duncan J. Watts

Social and Economic Networks by Matthew O. Jackson

Social Network Analysis by John Scott

Understanding Social Networks: Theories, Concepts, and Findings by Charles Kadushin

# **Course Outline:**

Part 1: Introduction to Networks

Part 2: Network Measures

Part 3: Network Statistics

Part 4: Models of Social and Information Networks

Part 5: Network Structure and Function

## Grading:

5% Participation

5% Homework Assignments

10% Midterm Data Project

20% Midterm Exam 1

20% Midterm Exam 2

40% Final Data Project

## Course Outline

# **Topics Covered**

## Introduction

**Basics of Networks** 

Empirical Networks: Collection Methods, Network Representations, Tools, Visualizations, Famous Networks of History

## **Network Metrics and Measurement:**

Network Taxonomy: Weighted Networks, Directed Networks, Bipartite Networks, Hypergraphs

Basic Network Measures: Degree, Paths, Distance, Degree Distribution, Components, Connectivity

Centrality: Degree, Closeness, Betweenness, Eigenvector

Relationships: Reciprocity, Triadic Closure, Clustering, Assortativity

Bridging Gaps: Closure, Brokerage, Structural Holes, Embeddedness

Community Structure

# Statistical Analysis of Social Networks

Challenges: Data Quality, Sampling, Bias

#### Models of Social Networks

Erdös-Renyi Random Graphs, Watts-Strogatz Small World, Preferential Attachment, Collaborative networks

Simulating Networks

## **Network Structure and Function**

Diffusion: Epidemics, Information, Fads, Virality, Information Cascades, Network Effects

Learning, Social Influence, Opinion Formation, Voting Behavior

Network Resilience and Failure

Games on a Network: Bargaining, Collaboration, Trade, Power

Missing Data and Link Prediction